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September 20, 2002

KENNETH L. JONES, RETIRED

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Janet Logan
Head Board Specialist
Agency Preparation Section
County of Los Angeles
500 West Temple Street, Room 383
Los Angeles, California 90012

Re: Lawndale Elementary School District General Obligation Bonds

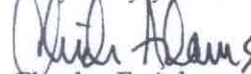
Dear Janet:

We represent the Lawndale Elementary School District, which is proceeding to issue a series of its General Obligation Bonds under Section 53506 *et seq.* of the Government Code. The School Board adopted a resolution authorizing the issuance and sale of the Bonds at its meeting last week, and I am sending you a copy of the signed resolution for your files.

I am also sending along a draft Resolution for the Board of Supervisors which directs the Auditor-Controller to levy sufficient taxes to pay debt service on the bonds, according to the debt service schedule to be provided by the District. We request that this Resolution be placed on the agenda for the Board's regular meeting to be held on October 8. The Resolution is the same as we have used with the County on prior financings, as reviewed and approved by County Counsel.

Should you have any questions or if we can provide any additional information, please let me know. Also, if you would like us to send you the resolution in Word format, please contact my secretary Sean Sharp.

Very truly yours,


Charles F. Adams

cc: Sheilah Curtis, County Counsel's Office
William G. Yuen, County Treasurer's Office
John Vinke, Lawndale ESD
Cheryl Vesely, Dale Scott & Company

**RESOLUTION OF THE LOS ANGELES COUNTY BOARD OF
SUPERVISORS AUTHORIZING THE LEVY OF TAXES AND
DIRECTING THE COUNTY AUDITOR-CONTROLLER TO PLACE
TAXES ON THE TAX ROLL FOR GENERAL OBLIGATION BONDS TO
BE ISSUED BY THE LAWDALE ELEMENTARY SCHOOL**

WHEREAS, the issuance of \$26,000,000 principal amount of general obligation bonds of the Lawndale Elementary School District (the "District"), County of Los Angeles (the "County"), State of California, was authorized at an election held within the District on November 3, 1998, the proceeds of which are to be used for the acquisition, construction and rehabilitation of school facilities; and

WHEREAS, the District has previously issued one series of its General Obligation Bonds in the aggregate principal amount of \$10,000,000, which constitute bonds authorized pursuant to said election; and

WHEREAS, the Board of Trustees of the Lawndale Elementary School District (the "District Board") has determined in its Resolution adopted September 17, 2002 (the "District Resolution") to issue and sell its General Obligation Bonds 1998 Election, Series B (the "Series B Bonds") under Article 4.5 of Chapter 3 (commencing with Section 53506) of Part 1 of Division 2 of Title 5 of the California Government Code (the "Bond Law") for the purpose of financing additional projects authorized at said election; and

WHEREAS, the Treasurer and Tax Collector of the County has been designated by the District to act as paying agent for the Series B Bonds under the District Resolution; and

WHEREAS, the District has formally requested the Board of Supervisors of the County to levy taxes in an amount sufficient to pay the principal of and interest on the Series B Bonds when due, and to direct the Auditor-Controller of the County to place on its 2003-2004 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Series B Bonds which will be provided to the Auditor-Controller by the District following the sale of the Series B Bonds;

NOW, THEREFORE, THE LOS ANGELES COUNTY BOARD OF SUPERVISORS DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay when due the principal of and interest on the Series B Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to place on its 2003-2004 tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Series B Bonds which will be provided to the Auditor-Controller by the District following the sale of the Series B Bonds.

SECTION 3. Effective Date. This Resolution shall take effect immediately upon its passage.

The foregoing resolution was on the ____ day of October, 2002, adopted by the Board of Supervisors of the County of Los Angeles and *ex officio* the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.

VIOLET VARONA-LUKENS, Executive
Officer--Clerk of the Board of Supervisors
of the County of Los Angeles

By _____
Deputy

APPROVED AS TO FORM:

LLOYD W. PELLMAN,
County Counsel

By *Sheilah Curtis*
Principal Deputy County Counsel